

**REDSTONE WATER AND SANITATION DISTRICT
GENERAL OPERATING FUND
2026 BUDGET**

REVENUES

ACCOUNT NAME	2024 REVENUES ACTUAL	2025 BUDGET ADOPTED	2025 REVENUES PROJECTED	2026 BUDGET PROPOSED
TAXES				
Property Taxes	\$181,264	\$182,440	\$186,000	\$185,000
MVSO	\$4,923	\$4,000	\$4,500	\$5,000
Interest & Penalties	\$1,058	\$500	\$900	\$1,000
Other	\$3,541	\$0	\$855	\$800
TOTAL TAXES	\$190,786	\$186,940	\$192,255	\$191,800
OPERATING REVENUES				
Water Service Fees	\$105,772	\$125,000	\$115,000	\$125,000
Sewer Service Fees	\$73,975	\$80,000	\$75,000	\$80,000
Trash Service Fees				\$8,000
Penalties & Interest	\$1,166	\$1,500	\$900	\$1,500
New Meter Fee	\$0	\$1,500	\$410	\$1,500
TOTAL OPERATING REVENUES	\$180,913	\$208,000	\$191,310	\$216,000
NON OPERATING REVENUES				
Interest/Investments	\$19,697	\$14,000	\$13,500	\$12,000
Miscellaneous	\$100	\$100	\$100	\$100
Tap Fees	\$0	\$30,000	\$40,000	\$15,000
Line of Credit	\$0	\$0	\$0	\$0
Refund of Expenditure	\$1,943	\$0	\$214	\$500
Grants	\$0	\$45,000	\$45,000	\$157,500
TOTAL NON-OPERATING	\$21,740	\$89,100	\$98,814	\$185,100
TOTAL REVENUES	\$393,439	\$484,040	\$482,379	\$592,900

WATER EXPENSES

ACCOUNT NAME	2024 EXPENSES ACTUAL	2025 BUDGET ADOPTED	2025 PROJECTED EXPENSES	2026 BUDGET PROPOSED
I. WATER				
a. Source of Supply				
Reservoir Maintenance	\$1,800	\$5,000	\$1,750	\$5,000
Water Tank Maintenance	\$5,227	\$1,000	\$55	\$1,000

WATER SOURCE TOTAL	\$7,027	\$6,000	\$1,805	\$6,000
b. Treatment				
Lab Expenses	\$5,763	\$13,000	\$7,000	\$13,000
Chemicals	\$1,666	\$8,000	\$2,000	\$8,000
Utilities	\$10,952	\$12,000	\$8,500	\$12,000
Permits	\$181	\$500	\$250	\$500
East Creek Maintenance	\$2,003	\$6,000	\$4,500	\$15,000
Plank Spring Maintenance	\$822	\$6,000	\$440	\$5,000
Water Plant Supplies	\$0	\$500	\$450	\$500
Telephone	\$1,973	\$1,300	\$2,500	\$2,500
Miscellaneous Expenses	\$0	\$500	\$0	\$500
Engineering Expense	\$0	\$2,000	\$0	\$2,000
WATER TREATMENT TOTAL	\$23,360	\$49,800	\$25,640	\$59,000
c. Transmission & Distribution	\$1,295	\$3,000	\$3,864	\$3,000
e. Operations Contract	\$19,536	\$28,400	\$28,400	\$28,400
TOTAL OPERATING EXPENSE WATER	\$51,218	\$87,200	\$59,709	\$96,400

SEWER EXPENSES

ACCOUNT NAME	2024 EXPENSES ACTUAL	2025 BUDGET ADOPTED	2025 PROJECTED EXPENSES	2026 BUDGET PROPOSED
a. Sludge Removal	\$7,763	\$8,000	\$13,323	\$12,000
b. Treatment				
Lab Expenses	\$6,477	\$5,500	\$6,500	\$7,000
Permits	\$1,850	\$2,000	\$1,774	\$2,000
Plant Maintenance	\$7,099	\$8,000	\$8,500	\$9,000
Plant Utilities	\$7,534	\$7,500	\$7,061	\$7,500
Miscellaneous Expenses	\$0	\$1,000	\$0	\$1,000
Sewer Plant Supplies	\$1,258	\$250	\$50	\$250
SEWER TREATMENT TOTAL	\$24,218	\$24,250	\$23,885	\$26,750
c. Transmission & Collection	\$0	\$2,000	\$2,650	\$2,000
e. Operations Contract	\$21,164	\$16,000	\$16,000	\$16,000
TOTAL OPERATING EXPENSE SEWER	\$53,145	\$50,250	\$55,858	\$56,750

ADMINISTRATION AND GENERAL EXPENSES

ACCOUNT NAME	2024 EXPENSES ACTUAL	2025 BUDGET ADOPTED	2025 PROJECTED EXPENSES	2026 BUDGET PROPOSED
e. Admin. & General				
Accounting	\$30,360	\$30,360	\$30,360	\$30,360
Audit	\$8,400	\$9,000	\$9,500	\$10,000
Treasurer Fees	\$9,116	\$9,500	\$9,500	\$9,500
Insurance-Bonds	\$12,161	\$10,500	\$12,000	\$13,000
Legal Services	\$3,095	\$5,000	\$4,000	\$5,000
Legal Notices	\$75	\$300	\$250	\$300
Office Expenses	\$2,878	\$1,500	\$1,400	\$2,000
Miscellaneous Expenses	\$22	\$2,000	\$0	\$1,000
Professional Services	\$4,229	\$1,000	\$3,000	\$3,000
Telephone	\$1,337	\$1,800	\$1,600	\$1,800
Dues & Subscriptions	\$806	\$800	\$806	\$850
Bank Charges	\$150	\$240	\$0	\$100
Trash Service				\$12,000
Total Administrative & General	\$72,629	\$72,000	\$72,416	\$88,910
CAPITAL IMPROVEMENT	\$29,700	\$120,000	\$108,091	\$325,000
DEBT SERVICE				
Sewer Revolving Loan Principal	\$116,370	\$116,370	\$116,370	\$118,715
Sewer Revolving Loan Interest	\$9,982	\$9,982	\$9,982	\$7,637
Alpine Bank Loan Interest	\$0	\$0	\$0	\$0
Alpine Bank Loan Principal	\$0	\$0	\$0	\$0
TOTAL DEBT SERVICE	\$126,352	\$126,352	\$126,352	\$126,352
TOTAL EXPENDITURES	\$333,044	\$455,802	\$422,426	\$693,412
NET INCOME	\$60,395	\$28,238	\$59,953	-\$100,512
BEGINNING OF YEAR BALANCE	\$358,804	\$419,199	\$419,199	\$479,152
BALANCE END OF YEAR	\$419,199	\$447,437	\$479,152	\$378,640

RESERVES

ACCOUNT NAME	2025 BUDGET ADOPTED	2025 ACTUAL	2026 BUDGET PROPOSED
RESERVES			
Loan Mandated Reserve	\$52,463	\$52,463	\$60,515
Tap Fee Reserve	\$0	\$0	\$0
Asset Management Reserve	\$218,510	\$218,510	\$219,345
Operating Reserve	\$104,925	\$104,925	\$121,030
TOTAL ALLOCATED	\$375,898	\$375,898	\$400,890
RETAINED EARNINGS, UNALLOCATED	\$71,539	\$103,254	(\$22,250)

MILL LEVY

ASSESSED VALUATION 2024		FOR BOND	OPERATIONS	MILL LEVY
\$9,715,050.00	MILL LEVY	14.3063	4.9074	19.214
ASSESSED VALUATION 2025				
\$10,567,270.00	MILL LEVY	13.1526	4.7598	17.912

CAPITAL IMPROVEMENTS

CAPITAL IMPROVEMENT	2024 ACTUAL EXPENSES	2025 BUDGET ADOPTED	2025 EXPENSES PROJECTED	2026 BUDGET
Water Plant Repairs	\$2,790	\$10,000	\$1,120	\$10,000
Water Line Repairs	\$203	\$0	\$0	\$300,000
Water Tank Repair	\$0	\$90,000	\$94,000	\$0
Sewer Plant Repairs	\$0	\$5,000	\$3,755	\$10,000
Sewer Line Repairs	\$0	\$5,000	\$0	\$0
Chlorine Monitoring Pit	\$26,707	\$10,000	\$9,216	\$5,000
TOTAL CAPITAL IMPROVEMENT	\$29,700	\$120,000	\$108,091	\$325,000